



Everyone needs a home

HFS Property Management and Capital Planning Policy

GENERAL PRINCIPLES

The purpose of this policy is to provide direction for Homes First's Capital Plan and Preventative maintenance plan.

This policy applies to all properties owned by Homes First.

Policy:

Homes First is committed to the continuous improvement of its current properties through regular maintenance and upgrades.

Homes First will ensure the completion of Building Condition Audits and Capital Reserve Fund Forecasts and reviews as required by Toronto Shelter Standards. The agency will follow all relevant legislation in regards to maintaining its properties.

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- As per Toronto Shelter Standards, 2016: Section 12.2.3(a)(ii).
 - Created on March 31, 2017.
 - Approved by HFS Governance and Nominating Committee on April 12, 2017; to be reviewed in 2022.
 - Approved by HFS Board of Directors on April 26, 2017.
 - This Policy applies to all Homes First owned properties.